

Revised: September 8, 2003

**TENTATIVE AGENDA
for the
BLUE RIBBON TAX REFORM COMMISSION**

**September 11-12, 2003
Room 322, State Capitol**

Thursday, September 11

- 9:00 a.m. OPENING REMARKS
 APPROVAL OF MINUTES
 —Jerry W. Sandel, Chairman
- 9:05 a.m. STREAMLINED SALES TAX PROJECT AND PROPOSAL FOR NEW
 MEXICO PARTICIPATION
 —James P. O'Neill, Chief of Staff
- 9:35 a.m. ECONOMIC DEVELOPMENT PROPOSALS
 —Rick Homans, Secretary of Economic Development
- 10:00 a.m. REVIEW OF THE 2003 PERSONAL INCOME TAX CUT
 —Tom Clifford, PhD, Director, Office of Tax Research and Statistics, Taxation
 and Revenue Department (TRD)
- 10:45 a.m. OVERVIEW OF DYNAMIC SCORING
 —Sam Flaim, PhD, Chief Economist, Department of Finance and Administration,
 and Brian Edwards, Brian K. Edwards Associates
- 12:00 noon LUNCH
- 1:15 p.m. OPTIONS FOR TAX RELIEF FOR FAMILIES
 1. Reducing or Eliminating Gross Receipts Taxation of Food
 2. Personal Income Tax Relief
 —James P. O'Neill; Janet Peacock, Economist, Legislative Council
 Service; and TRD Staff
- 2:45 p.m. OPTIONS FOR REDUCING TAXATION ON MEDICAL SERVICES AND
 NURSING HOMES
 —James P. O'Neill; Janet Peacock; and TRD Staff
- 3:30 p.m. OPTIONS TO ADDRESS REVENUE ADEQUACY FOR FUNDING OF
 HIGHWAY MAINTENANCE AND CONSTRUCTION AND TO IMPROVE
 EQUITY
 1. Gasoline and Special Fuel Taxes
 2. Weight Distance Tax and Permit Fees

3. Registration Fees
4. Leased Vehicle Taxes and Surcharge

—James P. O'Neill; Fred O'Chesky and Janice McCrary, Commission Staff; and
Transportation Department Staff

- 4:45 p.m. PROPERTY TAX OPTIONS
1. Study of Property Tax Code Administration and Procedures
 2. Property Transfer Tax
 3. Property Tax Proposal
- James P. O'Neill, TRD Staff and NMAC and County Assessors

- 5:15 p.m. PUBLIC COMMENT

Friday, September 12

- 8:30 a.m. ALTERNATIVES TO FUND RENEWABLE ENERGY
- Joanna Prukop, Secretary of Energy, Minerals and Natural Resources

- 9:00 a.m. OPTIONS FOR BUSINESS TAX REFORM AND RELIEF
1. Business Services Gross Receipts Tax Pyramiding Relief
 2. Corporate Income and Franchise Tax Reform
 3. Economic Development Incentives
 4. Administrative Reforms
- James P. O'Neill; Amy Chavez, Commission Staff; and TRD Staff

- 10:15 a.m. OPTIONS FOR REDUCING HORIZONTAL INEQUITIES IN THE GROSS RECEIPTS AND COMPENSATING TAX AND OTHER GROSS RECEIPTS TAXES
1. Nonprofit Organizations
 2. Hospitals
 3. Agricultural Exemptions and Deductions
 4. Miscellaneous Business Exemptions, Deductions and Credit
 5. Municipal Credit
 6. Compensating Tax Reforms
 7. Governmental Gross Receipts Tax
 8. Interstate Telecommunications Gross Receipts Tax
- James P. O'Neill and TRD Staff

- 12:30 p.m. LUNCH
- (Working Lunch, if necessary)

- 1:30 p.m. PROPOSAL TO SIMPLIFY AND EXPAND COUNTY LOCAL OPTION GROSS RECEIPTS TAXES
- James P. O'Neill and New Mexico Association of Counties (NMAC)

- 2:30 p.m. OPTIONS FOR REDUCING HORIZONTAL INEQUITIES AND BALANCING RATES IN SELECTED EXCISE TAXES

1. Taxation of Motor Vehicles and Other Vehicles
2. Oil and Gas Emergency School Tax
3. Taxation of Cigarettes and Tobacco Products
4. Taxation of Alcoholic Beverages
5. Insurance Premiums Tax
6. Parimutuel Tax and Gaming Options
7. Taxes on Boxing and Wrestling Events and Broadcasts
8. Other Taxes

—James P. O'Neill and TRD Staff

4:00 p.m. PUBLIC COMMENT

4:30 p.m. COMMITTEE BUSINESS